

2024-25 PROPOSED BUDGET (Dollars in Thousands)

	2023-24 Approved Budget	2024-25 Proposed Budget
REVENUE	\$6,785	\$7,200
EXPENSES	\$6,715	\$7,066
FAMILY LIFE MINISTRIES	\$147	\$153
Kid's Ministry Masterpiece Ministry	Men's Ministry Student's Ministry	SUB30 Ministry Women's Ministry
COMMUNITY LIFE MINISTRIES	\$375	\$389
Adult Groups Connections	Local & Global Serving Missions	Shepherd's Heart Care Center
CAMPUS LIFE MINISTRIES	\$213	\$212
Keslinger Campus Mill Creek Campus	North Aurora Campus Saturday Night Service	South Street Campus Worship
OPERATIONS	\$5,749	\$6,132
Administration Facilities	Finance, Communications & Media IT & Production Tech	Safety & Security Staffing/HR
EXECUTIVE LEADERSHIP	\$231	\$180
Leadership Institute Pastoral Residency	Special Events	Staff Development

2024-25 PROPOSED BUDGET (Dollars in Thousands) 7.31.2024

	2023-24 Approved Budget	2024-25 Proposed Budget
OPERATING RESERVE	N/A	\$63
CAPITAL RESERVE	\$70	\$71

PROPOSED GENERAL FUND BUDGET FOR 2024-25 FISCAL YEAR

The proposed budget for 2024-25 Fiscal Year is summarized on the attached charts. The right column represents the proposed budgets by each major area of our ministry operations. The left column represents the budget approved from 2023-24.

REVENUES

These funds account for giving to the **General Fund** only. Revenues as shown do not include giving to special funds like Community Compassion, Neighborhood Impact, Serve the World, Neighborhood Church Multiplication, LEAD or several other smaller funds. The \$7,200,000 General Fund giving forecasted for the 2024-25 fiscal year represents approximately a 6% increase from the actual giving in the 2023-24 fiscal year.

EXPENSES

These funds account for the costs associated with operating our facilities, conducting our ministry programming and other operational expenses. This includes the programming and staffing costs of our Family Life Ministries, Community Life Ministries, Campus Ministries, Executive Leadership & Missions support. Other operating expenses include our facility maintenance & repairs, supplies and utilities. Additional projected expenses are comprised of mortgage payments, information technology costs, finance, production technology and related administration costs. These budgeted expenses are determined based on historical expense levels, anticipated ministry needs, and current estimates of future costs.

RESERVE

These funds are allocated within the budget to enable long-term capital expense planning and account for unforeseen events or expenses. They can be available for such items as unanticipated ministry opportunities or other emerging needs.

Notable Items

- Staffing will increase by approximately \$262,000 (7%) due to additional personnel required to support growing organizational needs, as well as increased costs of staffing expenses & benefits.
- Facility operations increased by approximately \$74,000 (7%) due to the increase of inflationary costs of goods and services utilized across our 4 campuses.



**Chapelstreet Church
Annual Business Meeting
September 10, 2023, South Street Campus**

Call to Order by Chairman Rusty Bland

Chairman Rusty Bland called the meeting to order at 12:05 PM and encouraged the attendees that this is not just a business meeting, but a call to worship and to celebrate. He confirmed that we had the 5% quorum with the online votes already. He reminded us that 51% is needed to approve the agenda items.

Prayer and Governance by Vice Chair Sean Glore

Sean Glore welcomed the new members. He prayed, thanking the Lord for being the cornerstone and that His Word is the center of our Church. We are so thankful for His many blessings.

Sean provided an overview of the meeting agenda. He reviewed the church governance structure. This structure ensures that no one person can make unilateral decisions and provides protection for the congregation as well as protection for Pastor Jeff and the team. We have an external audit each year to provide confidence in our financials.

Overview and Outgoing Thoughts by Chairman Rusty Bland

The Executive Council elects the church officers. For 2022 – 2023, the Chairman was Rusty Bland, and Sean Glore was the Vice Chairman. Two staff members served as Secretary (Jen Gomoll) and Treasurer (Abe Doncel). There will be an October Executive Council meeting to elect the officers for the new ministry year.

Rusty Bland reviewed the process to serve as Executive Council Membership. The Nominating Committee interviews and recommends the candidates. The membership votes to approve the candidates. The council members serve a three-year term and must be a member to serve. There is a service limit of two successive terms. The church officers are elected by the Executive Council for a one-year term and may be elected for successive terms. The potential Executive Council nominees can be recommended by the congregation and by the Nominating Committee. The interview process is for all nominees and the Nominating Committee recommends the final candidates. Then, the membership votes on the final candidates. Today, we have one candidate, Jill Drake, for the Executive Council because I (Rusty Bland) am concluding my term.

The Chairman provided an overview of the Nominating Committee. It is made up of seven members and serve one-year terms. Four nominees from the Membership and three nominees from the Executive Council. The congregation then votes on the nominees. This year the candidates for the Nominating Committee are as follows: Tracy Barbel (EC), Julie Dougherty (EC), Chris Mason, Carrie VanRossum, Gretchen Gilbert, Dan Lasse (EC), and Fred Didier. The Chairman is so thankful for these individuals and their willingness to serve pending approval by the membership.

The chairman reviewed the Annual Meeting Minutes that had been posted online and attenders should have received a copy of them. The attenders also received the General Fund Budget recommendations.

Chairman Rusty Bland shared his thoughts beginning by thanking Pastor Jeff for his leadership. The Leadership Team, the Campus Pastors, and the Staff are an incredible group of shepherds. He challenged the church to be in prayer for each of these staff members who are called to serve and to care for them. He believes that last year was a year of preparation, and this year is "Go time." God has brought the resources, and the workers are here. He reflected on Acts 2 – how God brought this group together in awe. God added to their number day by day. The Chairman concluded by saying that we should be encouraged and filled with hope as we are abiding and obedient.

Lead Pastor's Report by Jeff Frazier

Pastor Jeff acknowledged his wife, Erin, and expressed how grateful he is for her. He also thanked the Executive Council. He provided an overview of the Executive Team as we function as a team: Pastor Jon Bechtle, Kim Ericson, Abe Doncel, Jen Gomoll, and Pastor Sterling. We have expanded the Executive Team by adding Kim Ericson and Pastor Sterling.

Pastor Jeff introduced the New Staff Members: Carley Alcorn, JJ Atayde (Pastoral Resident), Ethan Coke (Pastoral Resident), Blake Glosson (Pastoral Resident), Sherry Kirby, and Josiah Soderstrom. Both JJ Atayde and Ethan Coke are involved in partnership residency where we are partnering with other churches. Pastor Jeff acknowledged staff member Sue Ann Egan who was Pastor Jeff's assistant 24 years ago and has been supporting him this past year.

Pastor Jeff highlighted the Pastoral Training Endowment Fund that supports our three residents. Pastor Brian Coffey is overseeing that program. We hope to add another resident in the new year. There is an endowment fund that is separate from the General Fund and was begun by a generous individual and anyone can contribute to this fund.

He reviewed the Kane County Demographics bounded by Route 47 on the West, Route 59 on the East, Route 20 to the North, and Route 30 to the South. This demographic has shifted to a

minority population. Pastor Jeff then transitioned to discuss Capilla and Pastor Danny Flores. Last week, you heard from Pastor Danny Flores, the pastor of R Church in Elgin. They are making an incredible impact but are under resourced. Many of their congregants are driving from our area to attend R Church in Elgin. We want to launch a new church called Capilla at Easter. We are two churches coming together, and JJ Atayde will be leading this church. R Church brings people, and we bring resources. God is at work. Capilla is already meeting monthly but not on a regular schedule. They meet in the Student Center at our South Campus. “Capilla” is Spanish for “Chapel”. The service is in Spanish.

Pastor Jeff celebrated last year’s milestones: Serve the World Giving was a record of \$1,058,899, 106 Baptisms, 95 Decisions for Christ, Shepherd’s Heart served over 24,000 people, VBS had 393 Volunteers serving 729 Kids, and Rooted had 152 participants in 2022 – 2023. Since 2019 there have been 10 Rooted sessions with 610 graduates. Our weekly attendance average has gone from 2,081 in 2021/2022 to 2,426 this year.

Pastor Jeff provided additional explanation of these milestones. When giving exceeds our goals for our Serve the World partner, the excess goes to other Serve the World partners. We select two projects each year, but we have many more partners. Shepherd’s Heart is our compassion center with many other services beyond a food pantry including Budget Counseling, Administer Justice, and Biblical counseling. This past year we launched VBS at North Aurora. Rooted is the best place for new people to jump in, and Pastor Joe Scavotto oversees this program. As we have grown in numbers, we are planning on starting a third service at Keslinger in October. He reminded us that the attendance numbers represent individual hearts.

For this year, videos for each Campus were prepared and the Campus Pastors will provide an overview.

Pastor Sterling Moore and the Mill Creek Campus

Video by Kyle and Nicole Matousek shared about community and the church being “For Where You Are”. Pastor Sterling shared that the Matousek’s had a job opportunity to move away, but they remained here because of what God was doing here and in their community at Chapelstreet.

Pastor Sterling reviewed how they evaluate their campus health and impact. We have numbers for attendance and giving, but we also evaluate four other areas: 1) Circle of Belonging – would someone know if an attendee was missing, 2) Serving needs and filled vacancy – they are operating at 90% filled positions, 3) Community Impact by events & projects such as the Batavia Apartment outreach, and 4) Our Culture of Invitation.

Additionally, ALPHA was introduced this past year, and we are going to be doing it again. Last year, we had over 900 people come through our Live Nativity. We are looking forward to what the Lord has for us in the coming year.

Pastor Andrew Griffiths and the North Aurora Campus

Video by Kayla and Kevin on their love for the community, the ministry, and the impact. Pastor Andrew loved to see the video of lives being changed by Jesus! He read from Matthew 9 when Jesus goes to the villages and the harvest is plentiful. North Aurora is growing. We just celebrated two years. We've celebrated the following: First round of Baptisms at the campus, Men's Saturday morning ministry & four new TEAM groups, Women's ministry first Bible study was this past year and there will be four groups this year, hosted first Easter Eggstravaganza, hosted our first Vacation Bible School with over 50 kids, and the Navigate program held on Sunday night which reaches over 20 kids from the neighborhood. We need volunteers as we grow so we can harvest. We need volunteers in the following three areas: 1) Kids and Youth, 2) Small Group Discipleship, and 3) Outreach. Pastor Andrew invited the congregation to be praying for these needs. He thanked the congregation for their prayers and impact at North Aurora.

Pastor Brian Coffey and the South Street Campus

Video by David on being seen and cared for & our incredible support for global ministry, and by Lee & Jane on appreciating the opportunities to serve and our ministries to people where they are.

Pastor Brian thanked the South Street Team and the dedicated volunteer teams with special thanks to Ralph Lohr. He highlighted this year we had 230 – 290 attendees. Growth is happening. September 24 will be a potluck brunch, and there will be four fellowship events this year to build community. We have been focused on community and fellowship building. We have about 20 people living at the Holmstead. We have care teams. We address a lot of end-of-life issues.

The Pastoral Residency is a two-year program that Pastor Brian oversees. Pastor Andrew went through an informal program and Pastor Joe Scavotto went the residency program as well. We now have three residents. He loves that our church is growing older and younger at the same time.

Pastor Jeff Frazier and the Keslinger Campus

Video by Kyle who appreciates the KIDS program, his men's group, and the financial integrity of the church. The video included Debbie who loves how the church is alive and offers so many ministries.

Pastor Jeff thanked Stetson Butler and Matt Love for capturing the videos. We are so grateful for what God is doing at Keslinger. Because of its size, it feels like a different campus and operates as a regional campus. Someday the campus will need a Campus Pastor. We have an online campus that Stetson Butler oversees.

Pastor Stetson Butler and the Online Service Pastor Stetson shared a general scope of what an online service can provide. There are 350 – 400 views of our online view which can represent more than one person. It is a wide front door. Through this ministry we can reach people beyond our community.

Abe Doncel and the Financial Report

Abe Doncel shared that all these ministry stories reflect the impact of your generosity. We have a great financial team. He acknowledged Fred Morris who served over a decade as our Controller. Heather Espe and Tammie Skala have done an extraordinary job on this team. To ensure integrity, we have a full, certified annual audit, a separation of duties, and an Internal Financial Control Policy. We meet the stringent criteria for ECFA membership.

He showed a chart that reflects the last five years of continued increase in giving. This past year, giving exceeded \$7.6 million dollars to our General Fund, Benevolence, and Serve the World reflecting God's faithfulness. We continue to give beyond our wall. There was \$1.8 million dollars that have Gospel impact beyond our church through Benevolence, Serve the World, Missionary Support Mission Trips, and Local Serving.

He provided an overview of our Budget Performance for 2022 – 2023. Our budget was \$6.5 million. We actually received \$6.513 in giving. Our budget reflected budgeted expenses against actual expenses. The net-net was under our expenses budget. We had a reserve of \$64,000 at the end of the ministry year which simply reflects our giving minus our expenses.

Abe provided an overview of our current debt information. We have two loans – Growing to Serve (for Mill Creek) and Neighborhood Impact (our building campaign over three campuses). The balance of those is \$1.659 million and the cost to service those loans is about \$241,000. Our debt service for both is around 3 1/5 to 4%. We are in a healthy and strong position. We are currently engaged with banks seeking the lowest rate for our NI loan.

Looking at our Balance Sheet, our church is worth \$23,530,000.

We are seeking approval of a new General Fund Budget of \$6,785,000. The Executive Council and the Finance Team have reviewed and approved this budget proposal. This amount is approximately a 4.5% increase from last year's budget.

Our staffing cost including benefits is 56% of operating budget, and we continue to grow. We have a year-over-year increase in our staff. Reviewing a 13-year chart of giving against our budget, God continues to grow us and prepares us for the ministry work to come.

Questions and Answers

Are there any staff positions that are open that are mission critical? Jen Gomoll responded by providing the open positions: North Aurora Worship Director (FT), Director of Middle School (FT), Facilities (PT), Women's Bible Study Coordinator (PT), and North Aurora Coordinator (PT).

What is the FT/PT breakdown of Staff? Jen Gomoll responded that we have 67 regular employees which includes 25 FT and 42 are part-time. Our budgeted FTEs include the open positions as well.

Abe Doncel described the voting process and said that the results would be provided tomorrow.

Pastor Jeff presented Rusty Bland with a gift. Rusty concluded his second 3-year term and served during the global pandemic. The gift picture was of a Lake Michigan sunset with a Psalm 73: 25-26 inscribed over it.

Pastor Jeff closed in prayer that although our heart and flesh may fail, there is nothing more that we desire than God. We want to steward His gifts well. What a privilege it is to be a part of the Lord's plan.

Pastor Jeff ended with "It's go time!"

Respectfully submitted by,

Jennifer Gomoll

2024 – 2025 Ministry Year Candidates

Candidates for Executive Council:

Julie Dougherty lives in St. Charles with her husband, Kevin, married 38 years. They have four adult children, Marquel, Katrina, Cole, and Cade. She has attended Chapelstreet since 1999 after relocating from Southern California, and they currently attend the Keslinger Campus. She has had the privilege of serving in many different areas over the years - Children's Ministry as a Sunday school teacher, VBS volunteer, and a Moms Together volunteer & speaker. She and Kevin mentor young marrieds and young families, as well as engaged couples. Teaching Women's Bible Study has been a passion for the last 20 years and continues to be today. If elected, this will be her first year of her second three-year term as an EC member and 3rd year on the Nominating Committee.

Doug Kight has made Chapelstreet his church home for over 21 years. Doug is married to Cheryle and is the father of five adult children and grandfather of 13 grandchildren. He served as Chapelstreet's Director of Operations (2013-2019). It was an exciting time as God grew Chapelstreet ministries, expanded the geographic footprint, and transitioned a new Lead Pastor to prepare for the kingdom work ahead. Doug's career also included 26 years as an attorney and six years in Human Resources leadership, primarily in the aerospace industry. Doug has served in many areas including on the Serve the World committee, going to the local youth prison to share the gospel, group leader in Bible Study Fellowship, and serving as guardian ad litem in the foster system through Kane County CASA. Additionally, Doug has participated in our church's mission trips to Cabo San Lucas, Mexico since 2013.

Steven Lemon lives in Batavia, IL with his wife Maureen. They have two children in their 20s. Steve has attended Chapelstreet most of his life and has served since 1984 in a wide range of ministries including youth ministries, adult Bible studies, teaching ALC classes, and serving on the Executive Council. Steve has served on the Executive Counsel for the last three years. If elected, 2024 represents the first year of his second three-year term.

Carrie Petersen lives in Geneva, IL with her husband Brandon Petersen of 15 years. They have three sons who are in middle school and elementary school. Carrie has attended Chapelstreet for nearly two decades and has served since 2014 in a range of ministries including Women's Bible Study, Moms Together, Welcome Team, VBS, and serving on the Executive Council for the last three years. If elected, 2024 represents the first year of Carrie's second three-year term.

Candidates for the Nominating Committee:

Tracy Barbel is a life-long Auroran, residing on the West Side near Aurora University. She is married to Kurt, and they have five adult sons, (Justus, Simon, Elliot, Noah, and Andrew). They have attended Chapelstreet since about 2001. They attend Mill Creek Campus and were part of the launch team. Over the years Tracy has served in a variety of areas - mainly leading small groups and teaching at all

levels of youth ministry, in adult Sunday School, and Women's Bible Study. She has participated in mission trips and various prayer groups over the years. Her love of cooking and administration in the kitchen had her serving both women and leadership for several years, too. Currently, Tracy is serving in her second term on the Executive Council. If elected, this will be her second year on the Nominating Committee.

Fred Didier lives with his wife Ellen in South Elgin. They have four grown sons whom they raised in the community. Fred founded Didier Custom Homes, Inc in 1994. He and his family have attended Chapelstreet for 24 years and currently attend the South Street Campus. Fred has served in a variety of Chapelstreet ministries over the years including teaching Sunday School, leading Adventure Club and D-groups (for 8 years), as well as Welcome Team and as a Marriage Mentor. If elected, this will be Fred's 2nd year on the committee.

Julie Dougherty See bio above.

Gretchen Gilbert lives with her husband Kevin and their three children in Batavia, IL. They have both attended Chapelstreet for over a decade, and Gretchen has served in a variety of roles including paid staff for many years as one of the student pastors. They currently call the Mill Creek Campus their home where Gretchen's husband, Kevin, serves in worship ministries. If elected, this will be Gretchen's 2nd year to serve on the committee.

Dan Lasse lives in Batavia with his wife, Connie. They have made Chapelstreet their home since 1990. They have been married for 50 years, have three married children, and five grandchildren. He has served in the church in several ways over the years including as chairman of the long-ago Personnel Committee, formerly on the Executive Council approximately 19 years ago, a member of Master's Hands, a counselor for Royal Family Kids Camp, and has helped in the past at Shepherd's Heart. They have been part of a Care Group for 20+ years and have led a Rooted Group. They were part of the launch team for the North Aurora Campus where they now attend services. Dan ran his own business in St. Charles for 35 years and has served on several boards in St. Charles—downtown Partnership and the River Corridor Foundation. Traveling with his wife, canoeing, camping, and fishing are some of his favorite activities. He currently serves on the Executive Council and the Nominating Committee.

Dan Valentini lives in Elburn with his wife of 20 years, Jill and kids, Andrew (18), Brady(16), & Emily (12). He and his family have attended Chapelstreet since 2007 and call Keslinger campus their home. Dan has served in a variety of ministries over the years including the nursery, teaching Sunday School to toddlers, Kid Station, Adventure Club, and D-Group. Dan enjoys traveling with his wife and kids as well as coaching and participating in many different sports. If elected, this will be Dan's first year nominated to serve on the committee.

Carrie VanRossum lives in Mill Creek in Geneva with her husband Todd of 28 years and kids Rachael (age 19), Jacob (age 18), and Brady (age 15). She has attended Chapelstreet since 2003 and currently attends the Keslinger Campus with her family. Carrie has been on staff at Chapelstreet for the past 4 years. She has also served in the nursery, Adventure Club, Axis, Buddy Break, Shepherd's Heart, several women's ministries, and the Welcome Team. If elected, August 2024 will be the start of her 8th year serving on the Nominating Committee.